State BEARFACTS 1996 – 2006 Hawaii

The population of Hawaii in 2006 was 1,278,635. Its rank was 42nd in the nation.

PER CAPITA PERSONAL INCOME

In 2006 Hawaii had a per capita personal income (PCPI) of \$37,023. This PCPI ranked 18th in the United States and was 101 percent of the national average, \$36,714. The 2006 PCPI reflected an increase of 6.0 percent from 2005. The 2005-2006 national change was 5.6 percent. In 1996 the PCPI of Hawaii was \$25,024 and ranked 16th in the United States. The 1996-2006 average annual growth rate of PCPI was 4.0 percent. The average annual growth rate for the nation was 4.3 percent.

TOTAL PERSONAL INCOME

In 2006 Hawaii had a total personal income (TPI) of \$47,339,534*. This TPI ranked 40th in the United States. In 1996 the TPI of Hawaii was \$30,122,266* and ranked 40th in the United States. The 2006 TPI reflected an increase of 6.9 percent from 2005. The 2005-2006 national change was 6.7 percent. The 1996-2006 average annual growth rate of TPI was 4.6 percent. The average annual growth rate for the nation was 5.4 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and total personal current transfer receipts received by the residents of Hawaii. In 2006 net earnings accounted for 71.5 percent of TPI (compared with 69.7 in 1996); dividends, interest, and rent were 16.0 percent (compared with 18.1 in 1996); and personal current transfer receipts were 12.5 percent (compared with 12.2 in 1996). From 2005 to 2006 net earnings increased 6.4 percent; dividends, interest, and rent increased 10.3 percent; and personal current transfer receipts increased 5.7 percent. From 1996 to 2006 net earnings increased on average 4.9 percent each year; dividends, interest, and rent increased on average 3.3 percent; and personal current transfer receipts increased on average 4.9 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Hawaii increased from \$35,472,106* in 2005 to \$37,757,555* in 2006, an increase of 6.4 percent. The 2005-2006 national change was 5.7 percent. The average annual growth rate from the 1996 estimate of \$23,458,553* to the 2006 estimate was 4.9 percent. The average annual growth rate for the nation was 5.5 percent.

USDOC, Bureau of Economic Analysis, March 26, 2008

^{*}Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.